

FISCAL NOTE

HB 2038 - SB 2118

March 4, 2005

SUMMARY OF BILL: Reduces fee for first-time registration with Tennessee Regulatory Authority to make telephone solicitations by pro-rating \$500 annual fee based upon months of activity in first year. The fee covers regulatory and enforcement expenses associated with the Tennessee Do Not Call Register. Fee remains \$500 each year after first year of registration.

ESTIMATED FISCAL IMPACT:

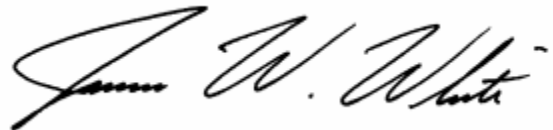
Decrease State Revenues - \$34,500/Public Utilities Account

Assumption:

- 138 first-time registrants will pay an average of 50 percent of the \$500 annual fee (138 x \$250 = \$34,500).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director